

# Cover4LetProperty

## e-Newsletter



**Cover4LetProperty**  
Specialists in Landlords Insurance  
& Unoccupied Property Insurance

Issue 1 September 2010



### Welcome to our first edition of our Cover4LetProperty E-Newsletter.

I would like to thank you for choosing Cover4 to insure your property and hope that you have enjoyed the experience of dealing with our dedicated and enthusiastic team of Property Specialists.

This newsletter has been put together by our team and we have tried to take this opportunity to keep you informed about all sorts of Property Related matters which we hope you find valuable.

I would encourage you to enter our caption competition and take the chance of winning one of the new Apple iPod Touches we are offering as our prize.

We are passionate about our Company and work tirelessly to try and offer you a competitive range of products coupled with our personal and professional service.

Your dedicated Account Handler is always on hand to answer any questions or queries you have and the same contact will also assist you in the unfortunate event of a claim.

You can contact us in a variety of ways and although we are fully accessible online please remember that you can call us free on 0800 970 7172 and speak to us – we are UK based here in Southend-On-Sea and would be delighted to hear from you.

These Newsletters will be a regular occurrence and if you have any feedback or articles you would like us to include please email me directly – richardb@alanblunden.co.uk.

Best Wishes

*Richard*

Richard Burgess MCIM  
Director  
Cover4Letproperty  
0800 970 7172

### A Change in Mindset? Or Just the Economic Way?

A recent report by the Chartered Institute of Housing has shown that there is a widening gap of people who do not meet the adequate requirements to receive social help in terms of housing from their local authorities, but yet are not in an economic state to move into property ownership. This has led to a large increase in the number of rented properties.

The question surrounding this is: Are we seeing a great increase in rented property due to the large number of people struggling to cope as Britain tries to pull itself out of the biggest economic crisis in recent times, or are we seeing a genuine shift in the mentality of people regarding their homes?

The current economic climate has forced the hand for these people, who have turned to rented accommodation in these times. Renting of your home is indeed very common on the continent, and as we become more and more a global community, I believe we are seeing a change of emphasis towards rented property, currently accelerated by the state of the economical market. Whether that is entirely down to the state of the current financial climate; or a genuine change of emphasis in the mindset of the upcoming generation towards renting a home; remains to be seen.

The bigger picture is likely to become clearer in the coming months if Britain does pull itself out of recession. It may well be that the economic crisis may well have a lasting effect and shifted the mindset of an entire generation in looking for rented accommodation.

Let Property News



### Caption Competition

For the chance to win a superb brand new Ipod Touch, please take a look at the photo below and give us a caption:

Please submit your entry by email to [sophiem@alanblunden.co.uk](mailto:sophiem@alanblunden.co.uk) or by post at our address shown in the contact information. Closing date for entry is 1 November 2010.



# Holidaying at Home

The current economic climate has led to a large number of Britons exploring our own British Isles more and more regularly. This has to it many consequences that homeowners have looked to take advantage of, particularly in homeowners around the cities and seaside areas.

The coast is the perfect place to holiday, and seaside locations like Blackpool, Brighton and Southend-on-Sea are seeing a greater number of British tourists flocking to these areas as the holiday is considered a cheaper option than looking abroad.

Many homeowners have taken advantage of this increase, and have used the holiday seasons and summer months to let out their property short term to holiday makers in this area. As these seaside towns are very often also university towns, quite often the properties are also then let to students in term times.

It would seem that Britons holidaying at home is helping the economy rebuild in many ways.



## A – Z of Let Property

### A

#### *Accidental Damage*

Accidental damage is a peril that insures you for mishaps or unintentional damages. This covers you for the tenant accidentally breaking or damaging the property. For instance if the tenant falls down the stairs and breaks the banister our policy can cover this if you have this as an added extra. Please call to speak to one of our advisers if you wish to place this onto your policy.

### B

#### *Buildings*

Buildings is the actual structure of the property, bricks, stone or concrete. We cover this for any insured peril, which could lead to a total loss. You have to make sure your building is insured for the rebuild value so your property is not underinsured.

### C

#### *Contents*

This is anything the landlord, you, puts into the property for the tenant to use such as furniture. If you tip the property upside down and items fall out this is classed as contents. However we cannot insure the tenant's contents, only the landlords. We can however, offer a separate Tenants Contents policy.

## Contact Information

### Cover4LetProperty

#### Contact Information:

Cover4LetProperty  
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#### Team Contact Names:

Michael Stammers – Manager  
Sophie Morris – Account Executive  
Sian Mansfield – Account Handler  
Catherine O' Donoghue – Account Handler  
Jecelda Allen – Account Handler  
Jade Mackie – Account Handler

## ICO Review Landlord Data Security Fines

Recent high profile data security violations have led to the Information Commissioners Office evaluating and reassessing the data security protections and procedures in place. Following this review, fines of up to £500,000 can be placed on firms for a serious incident.

Landlords will gather and amass necessary tenant information. There are many Acts and laws in place with regards to Data protection, as it is a very sensitive subject.

With the increase and development in criminal technology, there has been a high increase in identity theft and fraud (overall increase of about 35% from last year). With technological developments, a vast number of Landlords and companies alike review procedures to tighten their security to keep personal information safe from hackers.